

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 2057 be amended to read as follows:

- 1 Page 6, between lines 28 and 29, begin a new paragraph and
- 2 insert:
- 3 "SECTION 3. IC 20-12-21-22 IS ADDED TO THE INDIANA
- 4 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 5 [EFFECTIVE JULY 1, 1999]: Sec. 22. (a) As used in this section,
- 6 "eligible individual" means an individual that the commission has
- 7 identified as meeting the criteria for participation in the program.
- 8 (b) As used in this section, "farmer" refers to a person who:
- 9 (1) was actively engaged in the practice of farming for at
- 10 least six (6) months during the three (3) years immediately
- 11 before the person applies for participation in the program;
- 12 (2) is accepted for enrollment at an approved institution of
- 13 higher education; and
- 14 (3) meets other requirements established by the commission
- 15 for participation in the program.
- 16 (c) As used in this section, "program" refers to the Hoosier
- 17 education revolving loan program for farmers created by
- 18 subsection (d).
- 19 (d) The Hoosier education revolving loan program for farmers
- 20 is created to do the following:
- 21 (1) Increase the ability of eligible individuals to repay higher
- 22 education loans.
- 23 (2) Encourage farmers to attend approved institutions of
- 24 higher education and to complete higher education degrees.
- 25 (3) Encourage farmers to seek acquisition of new training
- 26 and skills.

1 (e) The commission shall:

2 (1) determine eligibility, policy issues, and definitions for the
3 program;

4 (2) identify eligible individuals; and

5 (3) establish a revolving loan program that includes the
6 following requirements:

7 (A) A person who receives a loan under the program
8 may not be required to repay any part of the loan for at
9 least twenty-four (24) months after the person has
10 ceased to attend an approved institution of higher
11 education.

12 (B) The interest rate on a loan is three percent (3%).

13 (f) The commission shall adopt rules under IC 4-22-2 to carry
14 out the commission's responsibilities under the program.

15 SECTION 4. [EFFECTIVE JULY 1, 1999] (a) Notwithstanding
16 any other law, from any appropriation that the 1999 general
17 assembly makes to the state student assistance commission for the
18 purpose of making grants or loans under IC 20-12, the commission
19 shall deposit three million dollars (\$3,000,000) into a revolving
20 fund for purposes of 20-12-21-22, as added by this act.

21 (b) This SECTION expires July 1, 2001.".

22 Renumber all SECTIONS consecutively.

(Reference is to HB 2057 as printed March 2, 1999.)

Representative THOMPSON